# IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF OHIO EASTERN DIVISION

THE HUNTINGTON NATIONAL BANK:

CASE NO.: 2:12-cv-937

Plaintiff,

•

VS.

Judge Watson

TAYLOR BUILDING PRODUCTS, INC., :

Magistrate Judge King

:

Defendant.

:

## PLAINTIFF'S STATUS REPORT (RELATED TO DOC. 58)

Now comes Plaintiff The Huntington National Bank ("Huntington"), by and through counsel, and hereby submits the following status report pursuant to this Court's Order dated April 18, 2014 (Doc. 58)

Huntington filed its complaint in this matter on October 11, 2012, seeking foreclosure and sale of its various collateral securing the debts owed by Defendant Taylor Building Products, Inc. ("Taylor"). Contemporaneously with the filing of the complaint, Huntington also filed a motion to appoint receiver to preserve the value of its collateral during the pendency of this action. On October 15, 2012, this Court entered its Order Appointing Receiver appointing Bill Fraizier of Raintree Capital Partners (the "Receiver") receiver of Taylor's assets and business operations. During his service as receiver, the Receiver fulfilled his duties pursuant to the Order Appointing Receiver and identified a buyer for the assets of the receivership estate. This Court, after due consideration, approved and confirmed a sale of the receivership assets to the buyer. This Court has also authorized distribution of the sale proceeds as proposed by the Receiver. With the receivership assets liquidated, the Receiver filed his Final Report on February 10, 2014. This Court approved the Final Report on March 18, 2014.

Upon information and belief, the Receiver has determined that the administration of the receivership estate has concluded and is, or will be, filing a motion to terminate the receivership estate. Huntington supports the termination of the receivership estate. With its collateral liquidated, Huntington's claims in this matter have been resolved. As such, Huntington supports termination of the receivership estate and dismissal of this action.

### Respectfully submitted,

/s/ Justin W. Ristau

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#### **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a copy of the foregoing **STATUS REPORT** was served upon the parties listed below as indicated on April 24, 2014.

#### VIA CM/ECF

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#### **VIA REGULAR U.S. MAIL**

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